

HERAMB COACHING CLASSES

XII/ECO

Marks: 30

Duration: 1 Hour

Date: 11/08/2018

Q.1. (A) DISTINGUISH BETWEEN: (ANY 3)

(6)

- 1) Real national income and Nominal national income
- 2) Income method and Output method
- 3) National income at factor cost and National income at market prices.
- 4) Gross Domestic Product and Gross National Product
- 5) National Product and National Dividend

Q.1. (B) DEFINE THE FOLLOWING: (Any 2)

(4)

- 1) National Income
- 2) Personal Disposable Income
- 3) National Expenditure
- 4) Net Domestic Product

Q.2. WRITE SHORT NOTES ON THE FOLLOWING: (Any 4)

(20)

- 1) Features of National Income
- 2) Output Method
- 3) Dividend Method
- 4) Outlay Method
- 5) Limitations of National Income
- 6) Circular Flow of Income